Thursday, August 5, 2010

Location: Ballroom, National Press Club
13th floor
529 14th Street Northwest
Washington, DC 20045

8:00 – 8:30 Registration and Coffee

8:30 – 8:45 Welcoming Remarks
David A. Rust, Deputy Commissioner, Retirement and Disability Policy,
Social Security Administration

Introduction of Center Directors
Alicia H. Munnell, Center for Retirement Research at Boston College
David A. Wise, NBER Retirement Research Center
John Laitner, University of Michigan Retirement Research Center

Morning Session Chair: John Laitner

8:45 – 10:15 Panel 1: Financial Crisis: What have we learned? How have older Americans fared?

Recessions, Wealth Destruction and the Timing of Retirement
Barry Bosworth and Gary Burtless, The Brookings Institution
Discussant: John Karl Scholz, University of Wisconsin - Madison

Investor Decisions and the Financial Crisis in Mexico’s Privatized Social Security Market
Justine Hastings, Yale
Discussant: Estelle James, Consultant, World Bank

Cognition, Financial Wealth, and the Effects of the Financial Crisis on the Well-Being of Older Americans
Matthew Shapiro, University of Michigan
Discussant: Gary Engelhardt, Syracuse University

10:15 – 10:30 Break
10:30 - noon Panel 2: Social Security and Labor Supply

Healthy Life Expectancy: Estimates and Implications for Retirement
Age Policy
Ellen Meara, The Dartmouth Institute for Health Policy and Clinical Practice; David Cutler, Harvard University; Seth Richards-Shubik, Carnegie Mellon University
Discussant: Robert J. Willis, University of Michigan

Age Differences in Job Loss, Job Search, and Reemployment
Richard Johnson and Corina Mommaerts, The Urban Institute
Discussant: Gary Burtless, The Brookings Institution

Adjustment Costs, Firm Responses, and Labor Supply Elasticities: Evidence from Denmark
Raj Chetty, John Friedman and Tore Olsen, Harvard University; Luigi Pistaferri, Stanford University
Discussant: Daniel Silverman, University of Michigan

Noon Box Lunch

Luncheon Speaker: Fiscal Policy in Interesting Times
Donald Marron, Director, Tax Policy Center, The Urban Institute

Afternoon Session Chair: David Wise


Reconciling Findings on the Employment Effect of Disability Insurance
John Bound, University of Michigan, and Timothy Waidmann, The Urban Institute
Discussant: Robert Weathers, Social Security Administration

The Labor Supply Effects of Disability Insurance Work Disincentives: Evidence from Administrative Data
Nicole Maestas, RAND, and Jae Song, Social Security Administration
Discussant: Norma Coe, Boston College

The Longitudinal Impact of Disability on Earnings and Earnings Uncertainty
Perry Singleton, Syracuse University
Discussant: Susan Chen, University of Alabama

2:50 – 3:05 Break
3:05 – 4:35  **Panel 4: Private Financial Planning**

*What is the Impact of Foreclosures on Retirement Security?*
Irena Dushi, Social Security Administration; Leora Friedberg, University of Virginia; and Anthony Webb, Boston College
Discussant: Frank Stafford, University of Michigan

*Financial Knowledge and Financial Literacy at the Household Level*
Alan Gustman and Nahid Tabatabai, Dartmouth College; Thomas Steinmeier, Texas Tech University
Discussant: Justine Hastings, Yale University

*How Do Long-Run Financial Planning Expectations and Decisions Respond to Short-Run Fluctuations in Financial Markets?*
Sita Slavov, Occidental College; Gopi Shah Goda and John Shoven, Stanford University
Discussant: Annamaria Lusardi, Dartmouth College

4:35  **Break**

4:45 – 5:15  **Special Session: SSA Information on Data.gov – Introduction and Uses of Data in the Open Government Environment**
Alan Lane, Associate Chief Information Officer for Open Government, Social Security Administration, Baltimore, Maryland
Friday, August 6, 2010

Location: Ballroom, National Press Club
13th floor
529 14th Street Northwest
Washington, DC 20045

8:00 – 8:30 Registration and Coffee

Morning Session Chair: Alicia Munnell

8:30 – 10:00 Panel 5: Life-cycle Model: The Role of Health

*Cognitive Ability and Retiree Health Care Expenditure*
Daniel Silverman and Lauren Nicholas, University of Michigan, Hanming Fang, University of Pennsylvania
Discussant: Kathleen McGarry, UCLA

*The Asset Cost of Poor Health*
David Wise, Harvard University, James Poterba, MIT, and Steven Venti, Dartmouth College,
Discussant: Barry Bosworth, The Brookings Institution

*Medicaid Crowd-Out of Long-Term Care Insurance with Endogenous Medicaid Enrollment*
Geena Kim, University of Pennsylvania, (Dissertation Fellow)
Discussant: John Sabelhaus, University of Maryland and Investment Company Institute

10:00 – 10:15 Break

10:15 – 11:45 Panel 6: Life-Cycle Framework: Demography and Tastes

*The Treatment of Married Women by the Social Security Retirement Program*
Andrew Biggs, American Enterprise Institute, Nada Eissa, Georgetown University, and Gayle Reznik, Social Security Administration
Discussant: Alan Gustman, Dartmouth College

*Personality, Lifetime Earnings, and Retirement Wealth*
Angela Duckworth, University of Pennsylvania, and David Weir, University of Michigan
Discussant: Richard Johnson, The Urban Institute

*Accounting for Non-Annuitization*
Svetlana Pashchenko, University of Virginia (Dissertation Fellow)
Discussant: Jeffrey Brown, University of Illinois
11:45  Box Lunch

Luncheon Speaker: *The Mythology of Fear*
*James Roosevelt, Jr., President and CEO, Tufts Health Plan*

*Afternoon Session Chair: John Laitner*

1:05 – 2:35  **Panel 7: Behavioral Findings**

*The Limitations of Defaults*
John Beshears, Stanford University, James Choi, Yale University, and David Laibson and Brigitte Madrian, Harvard University
Discussant: Paul Van de Water, Center on Budget and Policy Priorities

*State Wage-Payment Laws, the Pension Protection Act of 2006, and 401(k) Saving Behavior*
Gary Engelhardt, Syracuse University
Discussant: Jagadeesh Gokhale, Cato Institute

*Incorporating Employee Heterogeneity into Default Rules for Retirement Plan Selection*
Gopi Shah Goda, Stanford University, and Colleen Manchester, University of Minnesota (Steven H. Sandell Scholar)
Discussant: Olivia Mitchell, University of Pennsylvania

2:35  **Adjourn**